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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
June 13, 2011

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127953K5	
High Rate <sup>1</sup>	0.050%	
Allotted at High Price	51.42%	
Investment Rate <sup>2</sup>	99.987361	
	0.051%	
Median Rate <sup>3</sup>	0.040%	
Low Rate <sup>4</sup>	0.030%	
Issue Date	June 16, 2011	
Maturity Date	September 15, 2011	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$123,581,600,000	\$25,985,327,000
Noncompetitive	\$914,687,300	\$914,687,300
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$124,596,287,300</b>	<b>\$27,000,014,300<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$124,596,287,300</b>	<b>\$27,000,014,300</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$100,540,000,000	\$16,056,500,000
Direct Bidder <sup>8</sup>	\$15,325,000,000	\$2,455,127,000
Indirect Bidder <sup>9</sup>	\$7,716,600,000	\$7,473,700,000
<b>Total Competitive</b>	<b>\$123,581,600,000</b>	<b>\$25,985,327,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$124,596,287,300/\$27,000,014,300 = 4.61

<sup>6</sup> Awards to combined Treasury Direct systems = \$654,273,300.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.